

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

NO. C-04-101-04-FO01

Goldsmith Financial Services, Inc. and
Lisa L. Goldsmith, Owner

FINAL ORDER

Respondents.

I. DIRECTOR'S CONSIDERATION

A. Default. This matter has come before the Director of the Department of Financial Institutions of the State of Washington (Director) pursuant to RCW 34.05.440(1). On October 7, 2004, the Director through her designee Consumer Services Division Director and Enforcement Chief Chuck Cross, entered a Statement of Charges and Notice of Intention to Enter an Order to Revoke License and Prohibit from Industry (Statement of Charges). A copy of the Statement of Charges is attached and incorporated into this order by this reference. The Statement of Charges was accompanied by a cover letter dated November 15, 2004, a Notice of Opportunity to Defend and Opportunity for Hearing, and blank Applications for Adjudicative Hearing for Goldsmith Financial Services, Inc. and Lisa Goldsmith, Owner. The Department of Financial Institutions of the State of Washington (Department) served the Statement of Charges, cover letter dated November 15, 2004, Notice of Opportunity to Defend and Opportunity for Hearing, and blank Applications for Adjudicative Hearing for Goldsmith Financial Services, Inc. and Lisa Goldsmith, Owner, on Respondents Goldsmith Financial Services, Inc. and Lisa Goldsmith, by Federal Express on November 16, 2004. Respondents Goldsmith Financial Services, Inc.

1 and Lisa Goldsmith have not requested an adjudicative hearing within twenty days of service as required
2 by Department rule WAC 208-08-050.

3 B. Record Presented. The record presented to the Director for her review and for entry of a
4 final decision included the Statement of Charges, cover letter dated November 15, 2004, Notice of
5 Opportunity to Defend and Opportunity for Hearing, blank Applications for Adjudicative Hearing for
6 Goldsmith Financial Services, Inc. and Lisa Goldsmith, and documentation of service.

7 C. Factual Findings and Grounds For Order. Pursuant to RCW 34.05.440(1), the Director
8 hereby adopts the Statement of Charges, which is attached hereto.
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10 II. FINAL ORDER

11 Based upon the foregoing, and the Director having considered the record and being
12 otherwise fully advised, NOW, THEREFORE:

13 A. IT IS HEREBY ORDERED, That:

- 14 1. Respondent Goldsmith Financial Services Inc.'s license to conduct the business of a Mortgage
15 Broker be revoked; and
16 2. Respondent Lisa Goldsmith be prohibited from participation in the conduct of the affairs of any
17 licensed mortgage broker, in any manner, for a period of five (5) years.

18 B. Reconsideration. Pursuant to RCW 34.05.470, Respondents have the right to file a
19 Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition must be
20 filed in the Office of the Director of the Department of Financial Institutions by courier at 150 Israel Road
21 SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia, Washington 98504-1200,
22 within ten (10) days of service of the Final Order upon Respondents. The Petition for Reconsideration shall
23 not stay the effectiveness of this order nor is a Petition for Reconsideration a prerequisite for seeking judicial
24 review in this matter.

1 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the date the
2 petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a written notice
3 specifying the date by which it will act on a petition.

4 C. Stay of Order. The Director has determined not to consider a Petition to Stay the
5 effectiveness of this order. Any such requests should be made in connection with a Petition for Judicial
6 Review made under chapter 34.05 RCW and RCW 34.05.550.

7 D. Judicial Review. Respondents have the right to petition the superior court for judicial
8 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for filing a
9 Petition for Judicial Review, see RCW 34.050.510 and sections following.

10 E. Service. For purposes of filing a Petition for Reconsideration or a Petition for Judicial
11 Review, service is effective upon deposit of this order in the U.S. mail, declaration of service attached hereto.
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14 DATED this 1st day of March, 2005.

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16 STATE OF WASHINGTON
17 DEPARTMENT OF FINANCIAL INSTITUTIONS

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19 /S/
20 Gloria Papiez
Acting Director